

Resolution authorizing a collaboration agreement with the Affordable Housing Trust for Columbus and Franklin County to support the production of affordable housing units (Community Partnerships) (\$2,400,000)

WHEREAS, the Affordable Housing Trust for Columbus and Franklin County ("Housing Trust") was created in 2001 as an independent, not-for-profit entity, in response to the effort by the City of Columbus and Franklin County to create more affordable homeownership and rental housing and to strengthen neighborhoods within Columbus and Franklin County; and

WHEREAS, the Housing Trust is an independent, non-profit lender for affordable new home and apartment development and for the rehabilitation of vacant and abandoned residential buildings; and

WHEREAS, the primary beneficiaries of the Housing Trust's programs are working people and seniors in low and moderate-income households; and

WHEREAS, the Board of Commissioners wishes to participate and give assistance to the Housing Trust through the appropriation of one half of the real estate conveyance taxes collected to support the production of affordable units and investment in affordable residential development and construction and does so as authorized under Section 307.698 of the Ohio Revised Code; and

WHEREAS, it is anticipated that one half of the permissive real estate conveyance tax collections will equal \$2,400,000; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That the collaboration agreement with the Affordable Housing Trust for Columbus and Franklin County for the period of January 1, 2015 to December 31, 2015; and the attached purchase order in the amount of \$2,400,000 that is individually described on the accompanying Purchase Order Proof List are hereby approved.

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2. It is the intent of the Board of Commissioners to amend the contract, up to a total of \$5,039,490, should actual allocations from the real estate tax conveyance collections exceed the contracted amount of \$2,400,000.

Prepared by Kate Matheny

cc: Auditor
Affordable Housing Trust